



**KTIB**  
Insurance Brokers

## TRUSTEE INDEMNITY INSURANCE

Despite the fact that Trustees volunteer their services to their chosen Charity, the Trustee has a similar responsibility to that of a Director of a company. Trustees have legal responsibilities and can be held liable for the Charities actions.

As a Charity Trustee, it is important that insurance protection is arranged which will give the Trustee peace of mind that in the event that something goes wrong, someone is there to help. Honest mistakes can be made and a Trustees Indemnity policy will provide the necessary cover.

### Examples of potential claims could include the following;

- Claims arising as a result of improper investment
- Awkward legal situations
- Allegations of defamation
- Charity Commission investigating Trustees

### There are certain exclusions that you need to be aware of such as;

- Reckless acts
- Criminal fines or penalties imposed by public authorities
- Convictions for fraud and/or dishonesty

KTIB is a trading style of Knowlden Titlow Insurance Brokers Ltd. (Registered in England and Wales No. 07131737) Lakeside 300, Old Chapel Way, Broadland Business Park, Norwich NR7 0WG. Authorised and Regulated by the Financial Conduct Authority



If you would like to discuss your insurance requirements, please contact Ian Stone:

**01603 218231**

**ian.stone@ktib.co.uk**